

# St. Joseph Parish

Phone: (510) 656-2364 FAX: (510) 656-2438  
43148 Mission Blvd.  
P.O. Box 3276  
Fremont, CA 94539



## ST. JOSEPH PARISH FINANCIAL ANNUAL REPORT - 2020

With prayer and service, the St. Joseph family strives to bring the community together to love, heal and support one another as the people we are called to be in Christ. As we all know, the COVID-19 pandemic caused unprecedented disruption in almost all aspects of our lives, including how we minister to our community. In late March, daily Masses were suspended, and Sunday Masses were live-streamed via the internet. By mid-summer, we initiated daily outdoor and limited Sunday Masses when the pandemic infection rate had eased. However, by fall, infection rates surged once more, requiring us to curtail our services accordingly.

2020 also marked the year when our dear Fr. Manny retired as pastor after 30 years of being present in our lives through the sacraments. He taught us to make the celebration of the Eucharist the focus of our prayer life. Likewise, he encouraged us always to strive to be pastoral, i.e., to try "to meet people where they're at in life and go from there." Fr. Manny will remain in our parish as Pastor Emeritus (in residence). In his place, we welcome our new pastor - Fr. Anthony Le. He served as Parochial Vicar at St. Joseph in 2015 until his transfer to St. Catherine of Sienna Parish in Martinez in 2017, where he served as pastor for three years. Fr. Anthony invites all of us to his Lenten Series on YouTube on Fridays at 7pm through March 12<sup>th</sup>.

Note that our plate collection was \$240,987 less than what we had budgeted. When compared to 2019, our plate collection fell by \$116,970. About half of the shortfall occurred in April when operations were nearly shut down. However, starting in May and through December, we saw a gradual but steady improvement in plate collection consistent with our gradual re-opening of services. Below is the break-down of operating income.

<b>Operating Income</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>Favorable (Unfavorable)</b>
Plate Collection	1,201,443	1,084,473	1,325,460	(240,987)
Gifts and Bequests	516,246	49,908	21,000	28,908
Ministerial Services	51,356	21,584	28,425	(6,841)
Interest Income	16,198	17,109	15,955	1,154
Other Income	21,343	4,795	13,600	(8,805)
<b>Total</b>	<b>1,806,586</b>	<b>1,177,869</b>	<b>1,404,440</b>	<b>(226,571)</b>

Starting in April, we reduced our operating expenses consistent with the reduced level of operations. Note that we underspent our budget for 2020 by \$140,451 to help offset the shortfall in plate collection. About a third came from salary savings, and the rest came from non-payroll savings resulting from reduced site activities. For the entire year, we managed to **limit the operating deficit to \$82,350** - remarkable considering the virus' virulence. This operating deficit should be manageable considering our strong reserve position at the start of the year. We reported earlier that we have prudently saved unplanned bequests and gifts from several most generous and loyal donors who desired to make a difference in our future for over ten years.

<b>Operating Expense</b>	<b>2019 Actual</b>	<b>2020 Actual</b>	<b>2020 Budget</b>	<b>Favorable (Unfavorable)</b>
Administration	342,712	338,238	345,116	6,878
Diocesan Assessment	133,048	134,993	134,993	-
Priest & Rectory Living	166,548	153,701	184,142	30,441
Liturgy	160,681	127,805	164,625	36,820
Ministries	297,519	278,737	316,322	37,585
Facilities	196,018	175,536	201,872	26,336
School Subsidy	28,924	29,205	28,895	(310)
Other Expense	23,821	22,004	24,705	2,701
<b>Total</b>	<b>1,349,271</b>	<b>1,260,219</b>	<b>1,400,670</b>	<b>140,451</b>
<b>Net Surplus (Deficit)</b>	<b>457,315</b>	<b>(82,350)</b>	<b>3,770</b>	<b>(86,120)</b>

### LOOKING FORWARD

In 2021, with the Vaccine roll-out, we look forward to the gradual return to in-person, indoor Masses. We long for the day when this pandemic has passed, and we can all gather-in-place to celebrate and share our faith. As Father Anthony shared in his pastoral letter, we anticipate many positive changes and implementations of the community's mission soon. We ask that you continue to pray and support us as we pray and support you and those you love. We will keep you posted.

To all of you who pray and continue supporting our parish financially despite the pandemic disruption, we extend our deepest gratitude. May the Lord grant you abundant joy and happiness.

Stay well,



**Fr. Anthony Huong Le**

Pastor

**Fr. Mark Ruiz**

Parochial Vicar

### The Parish Finance Council

Fr. Manny Simas

Bill Eagan

Gina Mehta

Cris Raimundo

Debbie Rossetto

Hung Tran